

**CITY OF MAPLE VALLEY, WASHINGTON**

**RESOLUTION NO. 18-1230**

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF  
MAPLE VALLEY, WASHINGTON, AUTHORIZING THE CITY  
MANAGER TO EXECUTE A PURCHASE AND SALE  
AGREEMENT WITH ICHIJO USA CO., LTD FOR THE SALE OF  
CITY OWNED PROPERTY ON 216<sup>TH</sup> AVENUE SE, MAPLE  
VALLEY WASHINGTON.**

WHEREAS, the City has certain surplus property located on 216<sup>th</sup> Avenue SE in Maple Valley, Washington that the City would like to sell; and

WHEREAS, on March 6, 2018, the City listed the surplus property for sale with a listing price of \$2,100,000.00; and

WHEREAS, the City received multiple offers to purchase said property; and

WHEREAS, Ichijo USA Co., LTD submitted an offer of \$3,010,000 to purchase said property with a 30-day feasibility contingency, \$280,000 earnest money, and a 60-day closing date; and

WHEREAS, after careful consideration, the City Manager recommends that the City Council enter into an agreement with Ichijo USA Co., LTD for the sale of the surplus property;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MAPLE VALLEY, WASHINGTON, AS FOLLOWS:

**Section 1. Authorization.** The City Council hereby authorizes the City Manager to enter into a purchase and sale agreement with Ichijo USA Co., LTD for the purchase price of \$3,010,000. A copy of the purchase and sale agreement shall be filed with the City Clerk and identified with Clerk's Receiving Number 2733.

PASSED BY THE CITY COUNCIL AT A REGULAR MEETING THEREOF ON THE 26<sup>th</sup> DAY OF MARCH 2018.

CITY OF MAPLE VALLEY

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Sean P. Kelly, Mayor

ATTEST/AUTHENTICATED:

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Shaunna Lee-Rice, City Clerk

Approved as to form:

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Patricia Taraday, City Attorney